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Real Estate Math Formulas, Practice Questions, &

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Real Estate License Exam writers expect you to know the basics of proration math. Proration is the allocation or dividing of certain money items at the closing. An attorney, a real estate salesperson, or a broker does the proration calculations at the closing. The key to remember about prorations is that the person who uses it needs to pay for it.

How to Calculate Proration for the Real Estate License Exam

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 $\$150,000 \times 0.08 = \$12,000$ annual interest. You wind up with \$12,000 for the first year ' s interest. To figure

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out the first month's interest, all you have to do is
divide the first year's interest by 12. First year's
interest \div 12 months = first month's interest.

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Knowing What to Take to a Real Estate License Exam -
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Question: How much does it cost to get your real estate license? Answer: There are more costs associated with earning your real estate license than just the cost of the exam itself. While the exam itself is usually around \$100, you should expect to spend an additional \$200-\$500 on prelicensing classes, license applications, background checks, and other costs.

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Real Estate Salesperson Exam Procedures . Applicants are required to schedule their real estate salesperson

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"The Real Estate License Exam Calculation Workbook" provides 250 calculation questions to prepare for the demanding Real Estate License Exam. Master exam topics with intensive practice in the areas you'll find on the test.

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of the actual exam and cover areas such as product knowledge, terms, and concepts.

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Wyoming Real Estate Commission

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While real estate licensing requirements vary from state to state, all states require prospective real estate agents and brokers to pass the state ' s written exam. A real estate exam prep book is a condensed study guide designed to help you gain a comprehensive understanding of real estate principles and practices. Read on to learn more.

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